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Sky Blue 11 Company Limited

(formerly known as Balk 1798 Group Limited 巴克1798集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

**SUPPLEMENTAL ANNOUNCEMENT
SUSPENSION OF DUTIES AND POWERS OF
THE CHIEF EXECUTIVE OFFICER OF THE COMPANY**

Reference is made to the announcement of the Company dated 7 June 2024 (the “**Previous Announcement**”). Unless defined otherwise, capitalized terms used in this supplemental announcement shall have the same meanings as those defined in the Previous Announcement.

The Company would like to provide the following information:

1. as at the date of the Previous Announcement and this supplemental announcement, the Board was not aware of the whereabouts of Mr. Lam Fuk Tak;
2. the executive Directors will temporarily and collectively perform the duties and exercise the powers of the chief executive officer during this period; and
3. since the Group has arranged staff to manage each business segment, the Group’s business operations are not directly affected by the suspension of the duties and powers of the chief executive officer in any material respects.

The Board is still assessing the situations of the Company and its subsidiaries as a whole. The Company will publish further announcement as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sky Blue 11 Company Limited
Li Weina
Executive Director

Hong Kong, 17 June 2024

As at the date of this announcement, the Board of the Company comprises four Directors. The executive Directors are Ms. Li Weina and Dr. Zhang Yu; and the independent non-executive Directors are Ms. Ching Ching and Dr. Song Donglin.