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太 睿 國 際 控 股 有 限 公 司

PacRay International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

Reference is made to the annual report of PacRay International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) for the year ended 31 December 2018 (the “**Annual Report**”). Unless otherwise defined, capitalised terms used herein shall bear the same meanings as those defined in the Annual Report.

The Board would like to supplement the following additional information to the Annual Report:

SIGNIFICANT INVESTMENTS

1. Equity investment designated at fair value through other comprehensive income

As disclosed on page 117 of the Annual Report, the Group had an equity investment designated at fair value through other comprehensive income amounting to approximately HK\$23,196,000 as at 31 December 2018.

This investment constitutes solely the Group’s investment on 23,000,000 unlisted shares of Cornerstone Securities Limited (“**Cornerstone Securities**”), representing approximately 8.81% of the entire issued capital of Cornerstone Securities (the “**Investment in Cornerstone Securities**”). Cornerstone Securities is a company incorporated in Hong Kong with limited liability. It holds licenses to conduct the type 1 regulated activity (dealing in securities) and the type 6 regulated activity (advising on securities) and is principally engaged in security dealing business.

The Investment in Cornerstone Securities was initially acquired by the Group in November 2017 at the cost of HK\$23,000,000. As at 31 December 2018, this investment had a fair value of HK\$23,196,000 according to management assessment based on the internal financial information as provided by Cornerstone Securities, representing approximately 18.86% of the Group’s consolidated total assets of HK\$122,967,000 as at 31 December 2018. For the year ended 31 December 2018, this investment recorded an unrealized gain of HK\$196,000, generated from change in fair value included in other comprehensive income. There was no realized gain or loss, or dividends received.

The Group has made an irrevocable election to account the Investment in Cornerstone Securities as fair value through other comprehensive income. The Group intends to hold this investment as a long-term investment. For the year ended 31 December 2018, there was no pattern or practices of short-term profit-making related to it.

2. Financial assets at fair value through profit or loss

As disclosed on page 124 of the Annual Report, the Group had financial assets at fair value through profit or loss amounting to approximately HK\$2,154,000 as at 31 December 2018, which constitutes the following investments:

Investment in ChipMOS

As at 31 December 2018, the Group had an investment on 10,284 American depository shares of ChipMOS Technologies Inc. (“**ChipMOS**”), representing 0.21% of the issued and outstanding American depository shares of ChipMOS (the “**Investment in ChipMOS**”) based on the public information.

ChipMOS is listed on the Taiwan Stock Exchange Market in April 2014 (TWSE: 8150), and a leading independent provider of total semiconductor testing and packaging solutions to fabless companies, integrated device manufacturers and foundries. ChipMOS merged with its parent company, ChipMOS Technologies (Bermuda) Limited in October 2016. Consideration of the merger was the combination of cash and newly-issued American depository shares trading on the NASDAQ Stock Market with ticker of “IMOS”. Further information on ChipMOS can be found on the website of www.chipmos.com.

The Investment in ChipMOS had a cost of HK\$1,328,000. As at 31 December 2018, this investment had a fair value of HK\$1,359,000 according to the quoted price of the American depository shares of ChipMOS, representing approximately 1.11% of the Group’s consolidated total assets of HK\$122,967,000 as at 31 December 2018. For the year ended 31 December 2018, this investment recorded (i) dividends income of HK\$13,000; (ii) a realized gain of HK\$457,000, generated from dealing activities; and (iii) an unrealized loss of HK\$1,083,000, generated from change in fair value.

The Group intends to held the Investment in ChipMOS as a held-for-trading equity instrument. In the past, there was a pattern of short-term profit-making related to it. Further information on the Group’s dealings in the Investment in ChipMOS can be found in the announcements of the Company dated 9 November 2017, 16 November 2017, 28 November 2017 and 7 December 2017.

Investment in Imperial Pacific

As at 31 December 2018, the Group had an investment on 15,000,000 listed shares of Imperial Pacific International Holdings Limited (“**Imperial Pacific**”), representing 0.01% of the issued shares of Imperial Pacific (the “**Investment in Imperial Pacific**”) based on the public information.

Imperial Pacific is listed on the Stock Exchange (stock code: 1076), and is principally engaged in the gaming and resort business including the development and operation of integrated resort on the Island of Saipan. Further information on Imperial Pacific can be found on the website of www.imperialpacific.com.

The Investment in Imperial Pacific had a cost of HK\$1,465,000. As at 31 December 2018, this investment had a fair value of HK\$795,000 according to the quoted price of the shares of Imperial Pacific, representing approximately 0.65% of the Group's consolidated total assets of HK\$122,967,000 as at 31 December 2018. For the year ended 31 December 2018, this investment recorded (i) no dividends; (ii) no realized gain; and (iii) an unrealized loss of HK\$670,000, generated from change in fair value.

The Group intends to hold the Investment in Imperial Pacific as a held-for-trading equity instrument. In the past, there was no trading activity related to it save for the initial acquisition.

The abovementioned supplemental information does not affect any other information contained in the Annual Report, and save as disclosed above, all other information in the Annual Report remain unchanged.

By order of the Board
PacRay International Holdings Limited
Lau Mei Ying
Executive Director

Hong Kong, 12 September 2019

As at the date of this announcement, the Board of the Company comprises nine Directors. The executive Directors are Mr. Yang Lin, Mr. Xu Yinsheng, Mr. Liu Shixia, Mr. Leung Pok Man and Ms. Lau Mei Ying; the non-executive Director is Mr. Zhou Danqing; and the independent non-executive Directors are Mr. Lee Man To, Ms. Choi Yee Man and Dr. Zhang Shengdong.