

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



太 睿 國 際 控 股 有 限 公 司  
**PacRay International Holdings Limited**

(Incorporated in Bermuda with limited liability)  
(Stock code: 1010)

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that the following with effect from 25 April 2019:–

### APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Xu Yinsheng has been appointed as executive Director of the Company.

### APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of PacRay International Holdings Limited (the “**Company**”) announces that Mr. Xu Yinsheng (“**Mr. Xu**”) has been appointed as executive Director with effect from 25 April 2019.

The biography of Mr. Xu is set out in the paragraphs below:

#### **Mr. Xu**

Mr. Xu Yinsheng, aged 35, graduated from Shanghai University of Engineering Science (上海工程技術大學) with a bachelor’s degree of Aircraft Mechanical and Electrical Equipment Maintenance in 2006. Mr. Xu is currently as assistant director of Zhongying Holdings Group Limited – Shanghai branch\* (中盈控股集團有限公司 – 上海分公司) since December 2018. Also, Mr. Xu is currently a director of Xinjiang Hongkun Engineering Technology Co., Ltd.\* (新疆泓坤工程技術股份有限公司) (NEEQ: 833867) since September 2018. Mr. Xu was a manager of maintenance control center (MCC Manager) of Shanghai Meridian Business Aviation Co., Ltd.\* (上海子午線公務航空有限公司) from October 2017 to November 2018. Mr. Xu was a chairman of the board and a director of Shanghai Zhuoya Aviation Service Co., Ltd.\* (上海卓雅航空服務有限公司) from May 2018 to October 2018. Mr. Xu has extensive experience in the area of business aviation industry.

Save as disclosed above, as at the date of this announcement, Mr. Xu has confirmed that (i) he has not hold any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) nor there is any other matter that needs to be brought to the attention of the Shareholders in relation to his appointment.

Mr. Xu will enter a letter of appointment as executive Director with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. Mr. Xu is entitled to an executive Director’s fee of HKD40,000 per month, by reference to his background, qualification, experience, level of responsibilities undertaken with the Company and prevailing market conditions. His directorship will be subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. Mr. Xu will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the Bye-laws of the Company.

The Board would like to extend a warm welcome to Mr. Xu in joining the Board.

By order of the Board  
**PacRay International Holdings Limited**  
**Yang Lin**  
*Chairman and Executive Director*

Hong Kong, 25 April 2019

*As at the date of this announcement, the Board comprises nine Directors. The executive Directors are Mr. Yang Lin, Mr. Wei Xiao, Mr. Xu Yinsheng, Mr. Leung Pok Man and Ms. Lau Mei Ying; the non-executive Director is Mr. Zhou Danqing; and the independent non-executive Directors are Mr. Lee Man To, Ms. Choi Yee Man and Dr. Zhang Shengdong.*

\* *For identification purposes only*