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太 睿 國 際 控 股 有 限 公 司  
**PacRay International Holdings Limited**

(Incorporated in Bermuda with limited liability)  
(Stock Code: 1010)

**(1) APPOINTMENTS OF EXECUTIVE DIRECTOR AND  
CHIEF EXECUTIVE OFFICER; AND  
(2) RE-DESIGNATION TO CHIEF STRATEGY OFFICER**

The Board announces that the following with effect from 31 December 2018:

**APPOINTMENTS OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

Mr. Wei Xiao has been appointed as executive Director and chief executive officer of the Company with effect from 31 December 2018.

**RE-DESIGNATION TO CHIEF STRATEGY OFFICER**

Ms. Chu Yung-Yi, the chief executive officer of the Company, has been re-designated as a chief strategy officer of the Company with effect from 31 December 2018.

**APPOINTMENTS OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of PacRay International Holdings Limited (the “**Company**”) announces that Mr. Wei Xiao (“**Mr. Wei**”) has been appointed as executive Director and chief executive officer of the Company with effect from 31 December 2018.

The biography of Mr. Wei is set out in the paragraphs below:

**Mr. Wei**

Mr. Wei, aged 28, graduated from Peking University with bachelor’s degree in 2012. Also, he obtained a Master degree from The University of Hong Kong in 2013. Mr. Wei is currently the assistant chief executive officer of the Company since April 2018. Mr. Wei also acts as the director of wholly-owned subsidiaries of the Company. Mr. Wei has extensive experience in the area of investment and management in Internet and TMT sectors. Mr. Wei also acts as the standing council member of Peking University Alumni Association (Hong Kong) Limited.

Save as disclosed above, as at the date of this announcement, Mr. Wei has confirmed that (i) he has not hold any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) nor there is any other matter that needs to be brought to the attention of the Shareholders in relation to his appointment.

Mr. Wei will enter a service contract as chief executive officer (“**CEO**”) with the Company. Mr. Wei is entitled to a CEO’s fee of HK\$150,000 per month and discretionary bonus, by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. Mr. Wei will not receive any director’s fee from the Company. His directorship will be subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the Bye-laws of the Company.

The Board would like to extend a warm welcome to Mr. Wei in joining the Board.

## **RE-DESIGNATION TO CHIEF STRATEGY OFFICER**

The Board announces that Ms. Chu Yung-Yi (“**Ms. Chu**”), a chief executive officer, has been re-designated as a chief strategy officer of the Company (the “**Chief Strategy Officer**”) with effect from 31 December 2018.

The biography of Ms. Chu is set out in the paragraph below:

Ms. Chu, aged 44, joined the Company in August 2017. Ms. Chu obtained a Bachelor of Laws degree from the National Taiwan University in 1997 and a Master of Laws degree from Duke University School of Law in 2003. Ms. Chu had worked in several law firms since 1997 and has extensive experience in areas of mergers and acquisitions, capital markets, direct investment and general and securities consultation. In addition, Ms. Chu was a director of the foundation that manages the Grand Hotel (Taipei and Kaohsiung) (圓山大飯店 (台北暨高雄)) from 2014 to 2016. At present, Ms. Chu is (i) a special counsel in Baker & McKenzie’s Taipei office; (ii) a director of Cayenne’s Ark Mobile Co., Ltd., of which the shares are listed in Emerging Stock Board in the Taipei Exchange (6611: TT); and (iii) a shareholder interested in 5% of the total issued share capital of Glory Genius International Holdings Limited, a substantial shareholder of the Company.

Save as disclosed above, as at the date of this announcement, there is no other information relating to the re-designation of Ms. Chu as the Chief Strategy Officer that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

By order of the Board  
**PacRay International Holdings Limited**  
**Lau Mei Ying**  
*Executive Director*

Hong Kong, 31 December 2018

*As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Mr. Liew Fui Kiang, Mr. Wei Xiao, Mr. Leung Pok Man and Ms. Lau Mei Ying; the non-executive Director is Mr. Zhou Danqing; and the independent non-executive Directors are Mr. Lee Man To, Ms. Choi Yee Man and Ms. Zhuge Chang.*