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太 睿 國 際 控 股 有 限 公 司
PacRay International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1010)

DISCLOSEABLE TRANSACTION — EXTENSION OF LONG STOP DATE

Reference is made to the announcement (the “**Announcement**”) of PacRay International Holdings Limited (the “**Company**”) both dated 13 November 2017 in relation to, among other things, the discloseable transaction in relation to acquisition of the entire issued share capital in Wit Sky Limited. Capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Sale and Purchase Agreement, if any of the conditions to the Sale and Purchase Agreement have not been fulfilled (or waived, as the case may be) on or before 31 December 2017 or such other date as the Vendor and the Purchaser may agree in writing (the “**Long Stop Date**”), the Sale and Purchase Agreement shall cease and determine, the Vendor shall within 10 Business Days refund the Deposit to the Purchaser (without interest) and no parties shall have any obligations and liabilities thereunder save for any antecedent breaches of the terms thereof.

As additional time is required for the fulfillment of the conditions precedent to the Sale and Purchase Agreement, the Purchaser and the Vendor entered into an extension letter on 2 January 2018 to extend the Long Stop Date to 28 February 2018 or such later date as the Vendor and the Purchaser may agree in writing. Save for the above, all other terms and conditions of the Sale and Purchase Agreement shall remain unchanged and continue in full force and effect.

By order of the Board
PacRay International Holdings Limited
Liew Fui Kiang
Chairman

Hong Kong, 2 January 2018

As at the date of this announcement, the Board comprises six Directors. The executive Directors are Mr. Liew Fui Kiang, Mr. Leung Pok Man and Ms. Lau Mei Ying and the independent non-executive Directors are Ms. Chow Chui Ying, Mr. Zhou Danqing and Dr. Yang Yung-Ming.