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太 睿 國 際 控 股 有 限 公 司
PacRay International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1010)

**CLARIFICATION ANNOUNCEMENT
ON THE COMPOSITE DOCUMENT
IN RELATION TO
THE VOLUNTARY CONDITIONAL CASH OFFER
TO ACQUIRE ALL THE ISSUED SHARES IN
PACRAY INTERNATIONAL HOLDINGS LIMITED**

CLARIFICATION OF THE COMPOSITE DOCUMENT

Reference is made to the composite offer and response document dated 10 August 2017 (the “**Composite Document**”) jointly issued by Glory Genius International Holdings Limited and PacRay International Holdings Limited (the “**Company**”) in relation to the Offer. Capitalised terms used herein have the same meanings as those defined in the Composite Document unless the context otherwise requires.

On page III-4 in Appendix III to the Composite Document, the Company would like to provide further clarification of certain disclosed information under Schedule II of the Takeovers Code as follows:

Current disclosure in the Composite Document:

“During the Relevant Period and up to the Latest Practicable Date:

(b) None of the Directors was interested in any relevant securities in the Company or the Offeror.”

Clarification of such disclosure in the Composite Document:

“During the Relevant Period and up to the Latest Practicable Date:

- (b) None of the Directors was interested in any relevant securities in the Company or the Offeror. Save for the Pacific Electric Irrevocable Undertaking, none of the Directors had dealt in any relevant securities in the Company or the Offeror.”*

Save as stated above, all information set out in the Composite Document remains unchanged.

Independent Shareholders should note that the Offer has become unconditional in all respects on Thursday, 10 August 2017 and Independent Shareholders are strongly advised to read the Composite Document carefully, including the letter from the Independent Board Committee and the advice from Yu Ming, the Independent Financial Adviser to the Independent Board Committee, before deciding whether or not to accept the Offer.

By order of the Board
PacRay International Holdings Limited
CHENG CHOW-CHUN
Chairman

Hong Kong, 15 August 2017

As at the date of this announcement, the Board comprises seven Directors. The executive Directors are Mr. Cheng Chow-Chun, Mr. Lee Chao-Chun, Mr. Sun Tao-Heng and Mr. Yuan Chun-Tang, and the independent non-executive Directors are Mr. Suen Sai Wah Simon, Mr. Li Kwan In and Mr. Wang Chiang-Ming.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.