

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**太 睿 國 際 控 股 有 限 公 司**  
**PacRay International Holdings Limited**

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1010)**

## **THE COMPANY'S INVESTMENT HELD UPDATE**

This announcement is made by PacRay International Holdings Limited (the “**Company**”) on voluntary basis for information to the shareholders of the Company (“**Shareholders**”) and potential investors.

As at 30 September 2016, the mark-to-market valuation of the Company's investment in the ordinary shares of ChipMOS Technologies (Bermuda) Limited (“**ChipMOS**”) is as follows:

As at	No. of shares held	Closing market price per share (US\$)
31 August 2016	459,678	19.55
30 September 2016	459,678	19.80

ChipMOS is listed on the Nasdaq market and its company symbol is "IMOS". Further information about ChipMOS can be obtained from the Nasdaq website: <http://www.nasdaq.com>.

In July 2016, the Company received a notice of annual general meeting (the “**AGM**”) from ChipMOS in relation to the proposed merger (the “**Merger**”) of ChipMOS with ChipMOS Technologies Inc. (“**ChipMOS Taiwan**”, Taiwan Stock Exchange: 8150), a company limited by shares incorporated under the laws of the Republic of China and a 58.3% directly owned subsidiary of ChipMOS as of 21 January 2016. ChipMOS Taiwan will be the surviving company after the Merger. As a result of the Merger, any ChipMOS shares issued and outstanding immediately prior to the effective time of the Merger will be cancelled and, in exchange, each former holder of such cancelled ChipMOS shares shall be entitled to receive, with respect to each such ChipMOS share (i) 0.9355 ChipMOS Taiwan American depositary shares (“**ChipMOS Taiwan ADS**”), with each ChipMOS Taiwan ADS representing 20 ChipMOS Taiwan shares; and (ii) US\$3.71 in cash. Upon completion of the Merger, ChipMOS Taiwan and its subsidiaries will own and continue to conduct the business that they currently conduct in substantially the same manner.

According to the publication available on the website of NASDAQ, the shareholders of ChipMOS have approved the Merger at the AGM held on 12 August 2016. The Merger is conditional and is subject to all governmental and regulatory approvals. Both ChipMOS and ChipMOS Taiwan expect to close the Merger by 31 October 2016. Upon completion of the Merger, it is expected that the Company will receive approximately US\$1.7 million in cash and approximately 430,000 ChipMOS Taiwan ADS in exchange for the shares of ChipMOS held by the Company.

Shareholders and potential investors should read in conjunction with the Company's announcements and financial reports for more information, and are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**PacRay International Holdings Limited**  
**CHENG CHOW-CHUN**  
CHAIRMAN

Hong Kong, 6 October 2016

*As at the date of this announcement, the board of the Company comprises seven directors. The executive directors of the Company are Mr. Cheng Chow-Chun, Mr. Lee Chao-Chun, Mr. Sun Tao-Heng and Mr. Yuan Chun-Tang, and the independent non-executive directors are Mr. Suen Sai Wah Simon, Mr. Li Kwan In and Mr. Wang Chiang-Ming.*