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PACMOS TECHNOLOGIES HOLDINGS LIMITED

(弘茂科技控股有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1010)

DISCLOSEABLE TRANSACTION

The Company disposed of an aggregate of 196,978 ChipMOS Shares on The Nasdaq Stock Market in a series of transactions conducted in the preceding 12 months of the date of this announcement for gross sale proceeds of approximately HK\$10,377,795.

Based on the “five-tests” calculation set out in rule 14.07 of the Listing Rules, each of the dispositions individually did not exceed 5% of any of the applicable percentage ratios. When aggregated together, one of the applicable percentage ratios in respect of the Disposals amount to approximately 5.96%. The Disposals in aggregate therefore, constituted a discloseable transaction of the Company under rule 14.06(2) of the Listing Rules.

* *For identification purpose only*

THE DISPOSALS

The Company disposed on The Nasdaq Stock Market of the Disposed Shares (i.e. an aggregate of 196,978 ChipMOS Shares, representing approximately 0.71% of the issued share capital of ChipMOS as of 2 May 2011) in a series of transactions conducted in the preceding 12 months of the date of this announcement, as follows:

Date(s) of Disposals	No. of Disposed Shares	Price (per Disposed Share) in US\$	Price (per Disposed Share) in HK\$ equivalent
15 June 2010	12,500	6.4316	50.17
30 September 2010	12,500	5.1200	39.94
22 November 2010	1,025	5.9200	46.18
26 November 2010	1,820	5.8000	45.24
30 November 2010	9,655	5.6000	43.68
01 December 2010	12,500	5.6368	43.97
06 December 2010	12,500	5.6444	44.03
10 December 2010	12,500	5.9420	46.35
14 December 2010	9,055	6.0128	46.90
15 December 2010	3,445	6.0000	46.80
21 December 2010	12,500	5.8696	45.78
13 January 2011	12,500	6.9548	54.25
14 January 2011	12,500	7.0184	54.74
18 January 2011	1,225	7.0028	54.62
25 January 2011	300	7.0000	54.60
27 January 2011	10,975	6.6382	51.78
14 March 2011	12,500	7.5693	59.04
15 March 2011	262	8.2000	63.96
16 March 2011	12,238	8.2215	64.13
21 April 2011	24,000	8.5893	67.00
26 April 2011	10,478	8.5802	66.93
	<u>196,978</u>		

The average price for the Disposals was approximately US\$6.7545 (equivalent to approximately HK\$52.69) per ChipMOS Share. The gross sale proceeds of the Disposals were approximately HK\$10,377,795 (exclusive of transaction costs), which were received by payment in cash. The consideration received by the Company represented the then market price of the ChipMOS Shares. As a result of the Disposals, the Company recognised a gain of approximately HK\$2.3 million for the financial year ended 31 December 2010 and approximately HK\$1.2 million for the year to date

of 2011, calculated on the basis of the difference between the book value of US\$2.84 (equivalent to approximately HK\$22.15) per share for year ended 31 December 2010, US\$6.12 (equivalent to approximately HK\$47.74) for the year to date of 2011 and the disposal price (exclusive of transaction costs).

As the Disposals were made through the market, the Company was not aware of the identities of the buyers of the Disposed Shares and accordingly, to the best of the knowledge of the Board having made all reasonable enquiries, the purchasers of the Disposed Shares are Independent Third Parties.

REASONS FOR THE DISPOSALS

The Group is principally engaged in design and distribution of integrated circuits and semiconductor parts and investments holding.

The Disposed Shares were disposed of with an average price of approximately US\$6.7545 (equivalent to approximately HK\$52.69) per ChipMOS Share as compared to the closing price of US\$7.71 (equivalent to approximately HK\$60.14) per ChipMOS Share as at 2 May 2011. Having regard to the then share market conditions and the trading price of ChipMOS, the management of the Company considers that the Disposals represented good opportunities for the Company to realize a gain (i.e. approximately HK\$3.5 million). As the Disposed Shares were sold at market price, the Board believed that the Disposals were fair and reasonable and in the interests of the Shareholders as a whole. The Company intends to use the net proceeds as general working capital of the Group.

INFORMATION ON CHIPMOS

ChipMOS is incorporated in Bermuda with limited liability and listed on The Nasdaq Stock Market. Based on its latest 2009 annual report, the ChipMOS Group is a provider of semiconductor testing and assembly services.

Further information on ChipMOS can be found on the website of ChipMOS at www.chipmos.com. Based on the latest annual report of ChipMOS, as at 31 December 2009, the audited consolidated net asset value of ChipMOS was approximately US\$311 million (equivalent to approximately HK\$2,426 million) and the consolidated net losses of ChipMOS (before and after taxation) for each of the two financial years ended 31 December 2009 were approximately US\$156 million (equivalent to approximately HK\$1,217 million) and US\$143 million (equivalent to approximately HK\$1,115 million) (for 2009); and US\$212 million (equivalent to approximately HK\$1,654 million) and US\$215 million (equivalent to approximately HK\$1,677 million) (for 2008) respectively. No dividend on ChipMOS Shares had been declared by ChipMOS for each of the two financial years ended 31 December 2009. The Disposed Shares were acquired by the Company in about June 2001 at the effective cost of about US\$14.48 (equivalent to approximately HK\$112.94) per share and the book value of the Disposed Shares was US\$6.12 (equivalent to approximately HK\$47.74) per share.

GENERAL

Based on the “five-tests” calculation set out in rule 14.07 of the Listing Rules, each of the dispositions individually did not exceed 5% of any of the applicable percentage ratios. When aggregated together, one of the applicable percentage ratios in respect of the Disposals amount to approximately 5.96%. The Disposals in aggregate therefore, constituted a discloseable transaction of the Company under rule 14.06(2) of the Listing Rules. On an aggregated basis, the Disposals first constituted a discloseable transaction in about 26 April 2011, after about 10,478 of the Disposed Shares were disposed of by the Company.

DEFINITIONS

“Board”	the board of Directors;
“ChipMOS”	ChipMOS Technologies (Bermuda) Limited, a company incorporated under the laws of Bermuda, the issued shares of which are listed on The Nasdaq Stock Market;
“ChipMOS Group”	ChipMOS and its subsidiaries;
“ChipMOS Shares”	ordinary shares of US\$0.04 each in the share capital of ChipMOS;
“Company”	PacMOS Technologies Holdings Limited, a company incorporated under the laws of Bermuda, the issued shares of which are listed on the Stock Exchange;
“connected person”	has the meaning attributed to it in the Listing Rules;
“Directors”	the directors of the Company;
“Disposals”	the disposal of the Disposed Shares by the Company;
“Disposed Shares”	196,978 ChipMOS Shares;
“Group”	the Company and its subsidiaries;
“Independent Third Party”	third party independent of the Company and connected persons of the Company;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Shareholders”	shareholders of the Company;

“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong; and
“US\$”	United States dollars, the lawful currency of the United States of America.

In this announcement, amounts in US\$ are translated into HK\$ at the rate of US\$1 = HK\$7.8. The translation rates are for illustration purpose only and should not be taken as a representation that US\$ have been, could in the future, be converted into HK\$ at this or any other rate of exchange.

By order of the Board of
PacMOS Technologies Holdings Limited
Yip Chi Hung
Chairman

Hong Kong, 4 May 2011

As at the date of this announcement, the Board comprises five Directors. The executive Directors are Mr. Yip Chi Hung and Mr. Chen Che Yuan and the independent non-executive Directors are Mr. Wong Chi Keung, Mr. Cheng Hok Ming, Albert and Mr. Ma Kwai Yuen.