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PACMOS TECHNOLOGIES HOLDINGS LIMITED

(弘茂科技控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

DISCLOSEABLE TRANSACTION

The Company disposed of an aggregate of 350,000 ChipMOS Shares on the Nasdaq market in a series of transactions conducted during the financial year ended 31 December 2007 for gross sale proceeds of approximately HK\$20,156,000.

Based on the “five-tests” calculation set out in rule 14.07 of the Listing Rules, each of the dispositions individually did not exceed 5% of any of the applicable percentage ratios. When aggregated together, two of the applicable percentage ratios in respect of the Disposals amount to approximately 5.59% and 5.62%. The Disposals in aggregate therefore, constituted a discloseable transaction of the Company under rule 14.06(2) of the Listing Rules.

Due to overlook of the management of the Company, the Company has not previously announced the Disposals and issued a circular with further information regarding the Disposals as required by the Listing Rules, which constituted a breach of Chapter 14 of the Listing Rules. The Stock Exchange reserves its right to take action against the Company and/or its Board regarding any breach of the Listing Rules in this regard.

A circular containing information regarding the Disposals required under the Listing Rules will be despatched to the Shareholders as soon as practicable.

* For identification purpose only

THE DISPOSALS

The Company disposed on the Nasdaq market of the Disposed Shares (i.e. an aggregate of 350,000 ChipMOS Shares, representing approximately 0.42% of the issued share capital of ChipMOS as of 31 December 2007) in a series of transactions conducted during the financial year ended 31 December 2007, as follows:

Date(s) of Disposals	No. of Disposed Shares	Price (per Disposed Share)
24 January	50,000	US\$7.1702 (equivalent to approximately HK\$55.93)
14-16 February	100,000	US\$7.4276 (equivalent to approximately HK\$57.94) to US\$7.7350 (equivalent to approximately HK\$60.33)
22-29 June	70,765	US\$7.2 (equivalent to approximately HK\$56.16) to US\$7.23 (equivalent to approximately HK\$56.39)
2-23 July	129,235	US\$7.23 (equivalent to approximately HK\$56.39) to US\$7.46 (equivalent to approximately HK\$58.19)

The average price for the Disposals was approximately US\$7.4 (equivalent to approximately HK\$57.72) per ChipMOS Share. The gross sale proceeds of the Disposals were approximately HK\$20,156,000 (exclusive of transaction costs), which were received by payment in cash. The consideration received by the Company represented the then market price of the ChipMOS Shares. As a result of the Disposals, the Company recognised a gain of approximately HK\$1.6 million for the financial year ended 31 December 2007, calculated on the basis of the difference between the book value of US\$6.79 (equivalent to approximately HK\$52.96) per share and the disposal price (exclusive of transaction costs).

As the Disposals were made through the market, the Company was not aware of the identities of the buyers of the Disposed Shares and accordingly, to the best of the knowledge of the Board having made all reasonable enquiries, the purchasers of the Disposed Shares are Independent Third Parties.

REASONS FOR THE DISPOSALS

The Group is principally engaged in design and distribution of integrated circuits and semi-conductor parts and investments holding.

The Disposed Shares were disposed of with an average price of approximately US\$7.4 (equivalent to approximately HK\$57.72) per ChipMOS Share as compared to the closing price of US\$4.26 (equivalent to approximately HK\$33.23) per ChipMOS Share as at 31 December 2007. Having regard to the then share market conditions and the trading price of ChipMOS, the Board considers that the Disposals represented good opportunities for the Company to realize a gain (i.e. approximately HK\$1.6 million). In addition, as the Disposed Shares were sold at market price, the Board believed that the Disposals were fair and reasonable and in the interests of the Shareholders as a whole. The Company intends to use the net proceeds as general working capital of the Group.

INFORMATION ON CHIPMOS

ChipMOS is incorporated in Bermuda with limited liability and listed on the Nasdaq market. Based on its annual report, the ChipMOS Group is a provider of semi-conductor testing and assembly services to customers in Taiwan, Japan and the United States.

Further information on ChipMOS can be found on the website of ChipMOS at www.chipmos.com.tw. Based on the annual report of ChipMOS, as at 31 December 2006, the audited consolidated net asset value of ChipMOS was approximately US\$702 million (equivalent to approximately HK\$5,476 million) and the consolidated net profits of ChipMOS (before and after taxation) for each of the two financial years ended 31 December 2006 were approximately US\$65 million (equivalent to approximately HK\$507 million) and US\$62 million (equivalent to approximately HK\$484 million) (for 2005); and US\$144 million (equivalent to approximately HK\$1,123 million) and US\$125 million (equivalent to approximately HK\$975 million) (for 2006) respectively. No dividend on ChipMOS Shares had been declared by ChipMOS for each of the two financial years ended 31 December 2006. The Disposed Shares were acquired by the Company in about June 2001 at the effective cost of about US\$3.62 (equivalent to approximately HK\$28.24) per share and the book value of the Disposed Shares was US\$6.79 (equivalent to approximately HK\$52.96) per share.

GENERAL

Based on the “five-tests” calculation set out in rule 14.07 of the Listing Rules, each of the dispositions individually did not exceed 5% of any of the applicable percentage ratios. When aggregated together, two of the applicable percentage ratios in respect of the Disposals amount to approximately 5.59% and 5.62%. The Disposals in aggregate therefore, constituted a discloseable transaction of the Company under rule 14.06(2) of the Listing Rules. On an aggregated basis, the Disposals first constituted a discloseable transaction in about July 2007, after about 230,000 of the Disposed Shares were disposed of by the Company.

Due to overlook of the management of the Company, the Company has not previously announced the Disposals and issued a circular with further information regarding the Disposals as required by the Listing Rules, which constituted a breach of Chapter 14 of the Listing Rules. The Stock Exchange reserves its right to take action against the Company and/or its Board regarding any breach of the Listing Rules in this regard. In order to avoid any future breach of the Listing Rules, the management will monitor any future transactions undertaken by the Company closely, and will also consult professional advice in the event of doubt.

A circular containing information regarding the Disposals required under the Listing Rules will be despatched to the Shareholders as soon as practicable.

As at the date of this announcement, the Board comprises five Directors. The executive Directors are Mr. Yip Chi Hung and Mr. Chen Che Yuan and the independent non-executive Directors are Mr. Wong Chi Keung, Mr. Cheng Hok Ming, Albert and Mr. Ma Kwai Yuen.

DEFINITIONS

“Board”	the board of Directors;
“ChipMOS”	ChipMOS Technologies (Bermuda) Limited, a company incorporated under the laws of Bermuda, the issued shares of which are listed on Nasdaq;
“ChipMOS Group”	ChipMOS and its subsidiaries;
“ChipMOS Shares”	ordinary shares of US\$0.01 each in the share capital of ChipMOS;
“Company”	PacMOS Technologies Holdings Limited, a company incorporated under the laws of Bermuda, the issued shares of which are listed on the Stock Exchange;
“connected person”	has the meaning attributed to it in the Listing Rules;
“Directors”	the directors of the Company;
“Disposed Shares”	350,000 ChipMOS Shares;
“Disposals”	the disposal of the Disposed Shares by the Company;
“Group”	the Company and its subsidiaries;
“Independent Third Party”	third party independent of the Company and connected persons of the Company;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Shareholders”	shareholders of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;

“US\$” United States dollars, the lawful currency of the United States of America.

Unless otherwise specified, for illustration purpose, amounts denominated in US\$ are translated into HK\$ at the rate of US\$1 = HK\$7.8.

By order of the Board of
PacMOS Technologies Holdings Limited
Yip Chi Hung
Chairman

Hong Kong, 15 April 2008