



PACMOS TECHNOLOGIES HOLDINGS LIMITED
(弘茂科技控股有限公司)*

(Incorporated in Bermuda with limited liability)

Stock code: 1010

CLARIFICATION ANNOUNCEMENT

This announcement is made in response to certain press articles published recently in relation to a legal action of the ownership of the Company's shares held by Texan Management Limited, a substantial shareholder of the Company.

The board of directors of the Company is now seeking legal advice and will make further announcement in the progress of the case as and when appropriate.

Trading of shares of the Company was suspended at the request of the Company effective from 9:44 a.m. on 27 September 2004 and remains suspended pending for the release of a further announcement in relation to the abovementioned legal action and price sensitive information.

The board of directors of PacMOS Technologies Holdings Limited (the "Company") (the "Board") has noted from certain press articles published recently that an application to the High Court of the Hong Kong Special Administration Region was made on 23 September 2004 by a plaintiff, namely Pacific Electric Wire and Cable Company Limited, to claim the title of the Company's shares held by Texan Management Limited, a substantial shareholder of the Company representing approximately 43.3% of the issued capital of the Company. The defendants of the legal action include a number of former executive directors namely Messrs. Wong Kun To, Cheung Kwan Hung, Anthony and Ma Kam Fook, Robert and a present executive director of the Company namely Mr. Pang Hong.

The Board is now seeking legal advice and will make further announcement in the progress of the case as and when appropriate.

Trading of shares of the Company was suspended at the request of the Company with effect from 9:44 a.m. on 27 September 2004 and remains suspended pending for the release of a further announcement in relation to the abovementioned legal action and price sensitive information.

As at the date of this announcement, the board of directors of the Company comprises six directors, of which three are executive directors, namely Messrs. Seto Yee Woon, John, Yip Chi Hung, Pang Hong; and three of which are independent non-executive directors, namely Messrs. Wong Chi Keung, Fung Choi On and Cheng Hok Ming, Albert.

By Order of the Board
PacMOS Technologies Holdings Limited
Seto Yee Woon, John
Chairman

Hong Kong, 8 October 2004

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.