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太 睿 國 際 控 股 有 限 公 司

**PacRay International Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1010)**

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announced that Mr. Wang Yi has been appointed as the Executive Director of the Company, with effect from 8 March 2022.

The board (the “**Board**”) of directors (the “**Director(s)**”) of PacRay International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announced that Mr. Wang Yi (“**Mr. Wang**”) has been appointed as the Executive Director of the Company, with effect from 8 March 2022.

Mr. Wang Yi, aged 60, obtained a Master of Laws degree from Nordic International College in Sweden. He (1) currently serves as the director in Beijing Love Oxygen Forest Technology Company Limited; (2) served as a consultant of the Company from June 2019 to February 2020; (3) has been serving as the director of China Foundation of Culture and Arts for Children since November 2016. Mr. Wang has also worked in different companies. He engaged in various businesses including finance and investment, and has extensive experience in investment management and corporate development.

Mr. Wang has entered into a contract with the Company in relation to his appointment as the Executive Director, which may be terminated by either party giving to the other not less than 30 days prior written notice. He is entitled to a director’s fee of RMB10,000 per month and an annual salary of RMB880,000 which is determined with reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and the prevailing market conditions. His directorship will be subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election.

Save as disclosed above, as at the date of this announcement, Mr. Wang has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he worked in the Company as a consultant from June 2019 to February 2020; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor there is any other matter that needs to be brought to the attention of the Shareholders in relation to his appointment.

The Board would like to extend a warm welcome to Mr. Wang in joining the Board.

By order of the Board  
**PacRay International Holdings Limited**  
**Li Weina**  
*Executive director*

Hong Kong, 8 March 2022

*As at the date of this announcement, the Board of the Company comprises six Directors. The executive Directors are Ms. Li Weina, Mr. Wang Yi and Mr. Zhang Fumin; and the independent non-executive Directors are Ms. Ching Ching, Dr. Song Donglin and Dr. Zhang Shengdong.*