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太 睿 國 際 控 股 有 限 公 司

**PacRay International Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1010)**

**VOLUNTARY ANNOUNCEMENT  
THE COMPANY'S BUSINESS UPDATE**

This announcement is made by PacRay International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that, the Group has entered into a sales agency framework cooperation agreement with Liaoning Jinlong Super Yacht Manufacturing Co., Ltd.\* (遼寧錦龍超級遊艇製造有限公司) in China (“**Jinlong**”), intending to become a non-exclusive agent of the yacht products from Jinlong in Europe, South America, the United States, Hong Kong and Shenzhen to sell its 46-meter super yachts and 110-inch catamaran yachts.

By order of the Board  
**PacRay International Holdings Limited**  
**Yang Lin**  
*Chairman and Executive Director*

Hong Kong, 23 July 2019

*As at the date of this announcement, the Board of the Company comprises nine Directors. The executive Directors are Mr. Yang Lin, Mr. Xu Yinsheng, Mr. Liu Shixia, Mr. Leung Pok Man and Ms. Lau Mei Ying; the non-executive Director is Mr. Zhou Danqing; and the independent non-executive Directors are Mr. Lee Man To, Ms. Choi Yee Man and Dr. Zhang Shengdong.*

\* *For identification purpose only*