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太 睿 國 際 控 股 有 限 公 司

**PacRay International Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1010)**

## **CHANGE OF EXECUTIVE DIRECTOR**

The Board announces that with effect from 3 July 2019:

### **CHANGE OF EXECUTIVE DIRECTOR**

Mr. Wei Xiao has resigned as executive Director of the Company.

Mr. Liu Shixia has been appointed as executive Director of the Company.

## **CHANGE OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of PacRay International Holdings Limited (the “**Company**”) announces that Mr. Wei Xiao (“**Mr. Wei**”) has resigned as executive Director with effect from 3 July 2019, his role as the chief executive officer of the Company remains unchanged.

Mr. Wei is due to other business engagement which require more of his attention and dedication. He has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), other regulatory authorities or the shareholders of the Company.

The Board would like to express its gratitude to Mr. Wei for his contribution to the Company during his terms of service.

The Board announces that Mr. Liu Shixia (“**Mr. Liu**”) has been appointed as executive Director of the Company with effect from 3 July 2019.

## Mr. Liu

Mr. Liu, aged 36, graduated in Northwestern Polytechnical University – The School of Material Science and Engineering (西北工業大學材料學院) with bachelor degree in Materials Forming and Control Engineering (材料成型及控制工程) in 2008.

Mr. Liu is a manager of Meridian Aviation Technology (Tianjin) Co., Ltd.\* (子午線航空技術(天津)有限公司) from 2018. Mr. Liu also acts as a director of wholly-owned subsidiaries of the Company. Mr. Liu worked as a manager of maintenance control centre of Yaolai General Aviation Co., Ltd.\* (耀萊通用航空有限公司) from 2014 to 2018. Mr. Liu has extensive experience in aircraft maintenance.

Save as disclosed above, as at the date of this announcement, Mr. Liu confirmed that (i) he has not hold any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) nor there is any other matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment.

Mr. Liu will enter into a letter of appointment with the Company. His directorship will be subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. Mr. Liu is entitled to a director’s fee of HK\$120,000 per annum, by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the Bye-laws of the Company.

The Board would like to extend a warm welcome to Mr. Liu in joining the Board.

By order of the Board  
**PacRay International Holdings Limited**  
**Yang Lin**  
*Chairman and Executive Director*

Hong Kong, 3 July 2019

*As at the date of this announcement, the Board of the Company comprises nine Directors. The executive Directors are Mr. Yang Lin, Mr. Xu Yinsheng, Mr. Liu Shixia, Mr. Leung Pok Man and Ms. Lau Mei Ying; the non-executive Director is Mr. Zhou Danqing; and the independent non-executive Directors are Mr. Lee Man To, Ms. Choi Yee Man and Dr. Zhang Shengdong.*

\* For identification purposes only