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太 睿 國 際 控 股 有 限 公 司

PacRay International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1010)

**VOLUNTARY ANNOUNCEMENT
THE COMPANY'S BUSINESS UPDATE**

This announcement is made by PacRay International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that, the Group will:

1. carry out luxury yacht relevant business, including but not limited to luxury yacht sales agent, leasing and trading business; and
2. explore business opportunities relating to business air, including but not limited to business jet management, aircraft sales service and pilot training service. The Group has negotiated with certain potential customers in respect of business jet management and aircraft leasing.

The luxury yacht business and the business air business will further diversify the business units of the Group.

The Board expects that the yacht business and the business air business will broaden the Group's revenue source and bring better return to the shareholders of the Company.

By order of the Board
PacRay International Holdings Limited
Yang Lin
Chairman and Executive Director

Hong Kong, 25 April 2019

As at the date of this announcement, the Board of the Company comprises nine Directors. The executive Directors are Mr. Yang Lin, Mr. Wei Xiao, Mr. Xu Yinsheng, Mr. Leung Pok Man and Ms. Lau Mei Ying; the non-executive Director is Mr. Zhou Danqing; and the independent non-executive Directors are Mr. Lee Man To, Ms. Choi Yee Man and Dr. Zhang Shengdong.