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太 睿 國 際 控 股 有 限 公 司
PacRay International Holdings Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 1010)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on a preliminary assessment of the Management Accounts, it is expected that an increase in consolidated net loss will be recorded for the year ended 31 December 2018, as compared with the consolidated net loss recorded for the year ended 31 December 2017.

The information contained in this announcement is only based on preliminary assessment by the Board on the Management Accounts which have not been reviewed or audited by the Company's auditors.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of PacRay International Holdings Limited (the "**Company**") and its subsidiaries (collectively referred to as the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 (the "**Management Accounts**"), the Group is expected that an increase in consolidated net loss will be recorded for the year ended 31 December 2018 ("**FY 2018**"), as compared to the consolidated net loss of HK\$2.7 million for the year ended 31 December 2017. The Board considers that such increase in consolidated net loss for FY 2018 was mainly attributable to the general and administrative expenses increased during the year ended 31 December 2018.

The Company is still in the process of finalizing the Group's financial results for the year ended 31 December 2018. The information contained in this announcement is only based on the preliminary assessment by the Board according to the Management Accounts which have not been reviewed or audited by the Company's auditors.

Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the year ended 31 December 2018 to be published in March of 2019 and the 2018 annual report of the Company to be published subsequently.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
PacRay International Holdings Limited
Yang Lin
Chairman and Executive Director

Hong Kong, 29 January 2019

As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Mr. Yang Lin, Mr. Wei Xiao, Mr. Leung Pok Man and Ms. Lau Mei Ying; the non-executive Director is Mr. Zhou Danqing; and the independent non-executive Directors are Mr. Lee Man To, Ms. Choi Yee Man and Ms. Zhuge Chang.