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**Glory Genius International Holdings Limited**

*(incorporated in the British Virgin Islands  
with limited liability)*



**太睿國際控股有限公司  
PacRay International Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1010)**

## **JOINT ANNOUNCEMENT**

### **DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT IN RELATION TO VOLUNTARY CONDITIONAL CASH OFFER BY **KINGSTON SECURITIES** FOR AND ON BEHALF OF GLORY GENIUS INTERNATIONAL HOLDINGS LIMITED TO ACQUIRE ALL THE ISSUED SHARES IN PACRAY INTERNATIONAL HOLDINGS LIMITED**

References is made to the announcement jointly issued by Glory Genius International Holdings Limited (the “**Offeror**”) and PacRay International Holdings Limited (the “**Company**”) dated 10 July 2017 in relation to, amongst other things, the voluntary conditional cash offer (the “**Joint Announcement**”). Capitalised terms used herein have the same meanings as those defined in the Joint Announcement unless the context otherwise requires.

#### **DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT**

As set out in the Joint Announcement, it is the intention of the Offeror and the Board to combine the offer document and the Board circular into a composite document. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document, together with the form of acceptance, should be despatched to the Shareholders within 21 days of the date of the Joint Announcement (i.e. on or before 31 July 2017), unless the Executive has granted its consent to postpone the despatch date of the Composite Document.

As additional time is required to finalise certain information of the Composite Document (including but not limited to, the financial information of the Company), an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for his consent to extend the latest time for the despatch of the Composite Document to the Independent Shareholders to a date falling on or before 10 August 2017. The Executive has indicated that it is minded to grant such consent.

The Company issued an announcement dated 27 July 2017 in relation to, amongst other things, profit warning and in which, it was stated that the aforesaid latest time for the despatch of the Composite Document proposed to be jointly sought by the Offeror and the Company would be to 14 August 2017. Such despatch date has now been superseded by the 10 August 2017 date as set out above.

Further announcement will be jointly made by the Offeror and the Company when the Composite Document (accompanied by the form of acceptance) is despatched.

By order of the board	By order of the Board
<b>Glory Genius International Holdings Limited</b>	<b>PacRay International Holdings Limited</b>
<b>TONG LIANG</b>	<b>CHENG CHOW-CHUN</b>
<i>Director</i>	<i>CHAIRMAN</i>

Hong Kong, 31 July 2017

*As at the date of this joint announcement, the Board comprises seven Directors. The executive Directors are Mr. Cheng Chow-Chun, Mr. Lee Chao-Chun, Mr. Sun Tao-Heng and Mr. Yuan Chun-Tang, and the independent non-executive Directors are Mr. Suen Sai Wah Simon, Mr. Li Kwan In and Mr. Wang Chiang-Ming.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information (other than that relating to the Offeror and the Concert Parties) contained in this joint announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed (other than that expressed by the Offeror and the Concert Parties) in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, Mr. Tong Liang is the sole director of the Offeror.*

*The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group), and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.*