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太 睿 國 際 控 股 有 限 公 司
PacRay International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1010)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on a preliminary assessment of the Management Accounts, it is expected that a decrease in consolidated net loss will be recorded for the year ended 31 December 2016, as compared with the consolidated net loss recorded for the year ended 31 December 2015.

The information contained in this announcement is only based on the preliminary assessment by the Board on the Management Accounts which have not been reviewed or audited by the Company's auditors.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of PacRay International Holdings Limited (the "**Company**") and its subsidiaries (collectively referred to as the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary assessment of the consolidated management accounts of the Group for the year ended 31 December 2016 (the "**Management Accounts**"), it is expected that a decrease in consolidated net loss will be recorded for the year ended 31 December 2016, as compared with the consolidated net loss recorded for the corresponding period in 2015. Such decrease in consolidated net loss was primarily attributable from the decreased fair value loss on the Company's investments financial assets at fair value through profit and loss of approximately HK\$1.8 million expected to be recorded for its financial year ended 31 December 2016 as compared with the fair value loss of approximately HK\$12.5 million recorded by the Company for the corresponding period ended in 2015.

The Company is still in the process of finalizing the Group's financial results for the year ended 31 December 2016. The information contained in this announcement is only based on the preliminary assessment by the Board according to the Management Accounts which have not been reviewed or audited by the Company's auditors.

Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the year ended 31 December 2016 to be published in March of 2017 and the 2016 annual report of the Company to be published subsequently.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
PacRay International Holdings Limited
Cheng Chow-Chun
Chairman

Hong Kong, 14 March 2017

As at the date of this announcement, the Board comprises seven Directors. The executive Directors are Mr. Cheng Chow-Chun, Mr. Lee Chao-Chun, Mr. Sun Tao-Heng and Mr. Yuan Chun-Tang, and the independent non-executive Directors are Mr. Suen Sai Wah Simon, Mr. Li Kwan In, and Mr. Wang Chiang-Ming.