

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PACMOS TECHNOLOGIES HOLDINGS LIMITED

(弘茂科技控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1010)

**ANNOUNCEMENT
IN RELATION TO
LEGAL ACTION AGAINST CERTAIN EX-DIRECTORS AND
SUBSTANTIAL SHAREHOLDER OF THE COMPANY
AND
RESUMPTION OF TRADING IN SHARES**

The Company was notified that Judgment has been delivered by the High Court of Hong Kong in relation to the Legal Action, which contains, among other things:

- (1) there be a Declaration that Texan holds all its Shares on constructive trust for the Plaintiff, and Texan is to transfer all its such Shares to the Plaintiff within 28 days; and
- (2) there be a Declaration that PC Asia holds all its Shares on constructive trust for the Plaintiff, and PC Asia is to transfer all its such Shares to the Plaintiff within 28 days.

Trading in the Shares was suspended with effect from 9:00 a.m. on 13 April 2012 and application has been made for a resumption of trading in the Shares with effect from 9:00 a.m. on 23 April 2012.

In the meantime, shareholders and investors are advised to exercise extreme caution when dealing in the Shares.

* *For identification purpose only*

Reference is made to the announcements of the Company dated 21 March 2006, 18 April 2006, 25 January 2008, 20 October 2008, 5 March 2009 and 25 August 2009 (the “**LA Announcements**”), regarding, among other things, a legal action against certain ex-directors and a substantial shareholder of the Company (“**Legal Action**”) concerning ownership of certain shares of the Company (“**Shares**”). Terms in this announcement shall have the same meanings as those defined in the LA Announcements unless defined otherwise.

On or about 12 April 2012, the Company was notified that judgment has been delivered by the High Court of Hong Kong on 12 April 2012 in relation to the Legal Action (“**Judgment**”), which contains, among other things, the following:

- (1) there be a Declaration that Texan holds all its Shares on constructive trust for the Plaintiff, and Texan is to transfer all its such Shares to the Plaintiff within 28 days; and
- (2) there be a Declaration that PC Asia holds all its Shares on constructive trust for the Plaintiff, and PC Asia is to transfer all its such Shares to the Plaintiff within 28 days.

According to the shareholders register of the Company, as of the date of this announcement, Texan and PC Asia are the registered shareholders of 145,609,998 and 1 Shares respectively, representing (in aggregate) approximately 43.3% of the issued Shares.

None of the Company and its subsidiaries is involved in the Legal Action.

The Company, through its legal advisors, enquired with the Plaintiff’s legal advisors and has been informed to the effect that (i) since the Judgment was only delivered on 12 April 2012, the Plaintiff had not yet formulated any plans in respect of the subject Shares; and (ii) the Plaintiff is of the view that there has not been any change of control, and accordingly, the Hong Kong Code on Takeovers and Mergers is not engaged on transfer of the subject Shares. The Company is unable at this stage to assess the impact of the Judgment on the Company, and does not know whether any party to the Legal Action would appeal against the Judgment. Although the Plaintiff has not yet formulated any plans in respect of the subject Shares, shareholders and investors should not rule out the possibility of the Plaintiff taking actions to replace the current management and/or change the business directions and/or operations of the Group.

Subject to legal requirements, the Company will make further announcement if it becomes aware of any material future development in this matter in accordance with the requirements of the Listing Rules. **In the meantime, shareholders and investors are advised to exercise extreme caution when dealing in the Shares.**

Trading in the Shares was suspended with effect from 9:00 a.m. on 13 April 2012 and application has been made for a resumption of trading in the Shares with effect from 9:00 a.m. on 23 April 2012.

As at the date of this announcement, the Board comprises five directors. The executive directors of the Company are Mr. Yip Chi Hung and Mr. Chen Che Yuan and the independent non-executive directors are Mr. Wong Chi Keung, Mr. Cheng Hok Ming, Albert and Dr. Ma Kwai Yuen.

By order of the Board of
PacMOS Technologies Holdings Limited
Yip Chi Hung
Chairman

Hong Kong, 20 April 2012