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PACMOS TECHNOLOGIES HOLDINGS LIMITED

(弘茂科技控股有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1010)

ANNOUNCEMENT IN RELATION TO LEGAL ACTION AGAINST CERTAIN EX-DIRECTORS AND SUBSTANTIAL SHAREHOLDER OF THE COMPANY

On or about 20 August 2009, the Company was notified, among other things, of the following:

- (1) pursuant to the Court of Appeal Order (as defined below), the Plaintiff was ordered by the Court of Appeal to procure its subsidiary, PAH to transfer 145,609,999 Shares to Texan and PC Asia; and
- (2) due to the Plaintiff's non-compliance with the Court of Appeal Order, Texan and PC Asia applied to the court for a judicial officer to execute the relevant share transfers, and such application was approved by the court on 31 July 2009. Accordingly, the said 145,609,999 Shares had been transferred to Texan (as to 145,609,998 Shares) and to PC Asia (as to 1 Share).

Further details are set out below.

In the meantime, shareholders and investors are advised to exercise extreme caution when dealing in the Shares.

Reference is made to the announcements of the Company dated 21 March 2006, 18 April 2006, 25 January 2008, 20 October 2008 and 5 March 2009 (the "**Announcements**"), regarding, among other things, a legal action against certain ex-directors and a substantial shareholder of the Company concerning ownership of certain shares of the Company ("**Legal Action**"). Terms in this announcement shall have the same meanings as those defined in the Announcements unless defined otherwise.

* *For identification purpose only*

In the announcements of the Company dated 25 January 2008, 20 October 2008 and 5 March 2009, it was announced that, among other things, (i) in compliance with the order of the Court in respect of the Application (the “**Order**”), Texan and PC Asia had prepared documents for the transfer of their respective Subject Shares to be delivered to the Plaintiff; (ii) Texan and PC Asia, amongst others, had successfully appealed against the Order in the Court of Appeal on 2 and 3 March 2009; and (iii) the Court of Appeal ordered on 3 March 2009 that the Order **be discharged** and the Court of Appeal’s order has yet to be drawn up and finalized.

On or about 20 August 2009, the Company received a letter from the solicitors acting for, among others, All Dragon, Texan and PC Asia and was notified, among other things, of the following:

- (1) pursuant to an order of the Court of Appeal dated 3 March 2009 (“**Court of Appeal Order**”), the Plaintiff was ordered by the Court of Appeal to procure its subsidiary, PAH to transfer 145,609,999 Shares to Texan and PC Asia; and
- (2) due to the Plaintiff’s non-compliance with the Court of Appeal Order, Texan and PC Asia applied to the court for the execution of the relevant share transfers by a judicial officer in place of PAH, and such application was approved by the court on 31 July 2009. Accordingly, the said 145,609,999 Shares had been transferred to Texan (as to 145,609,998 Shares) and to PC Asia (as to 1 Share).

Subject to legal requirements, the Company will make further announcement if it becomes aware of any material future development in this matter. **In the meantime, shareholders and investors are advised to exercise extreme caution when dealing in the Shares.**

As at the date of this announcement, the Board comprises five directors. The executive directors of the Company are Mr. Yip Chi Hung and Mr. Chen Che Yuan and the independent non-executive directors are Mr. Wong Chi Keung, Mr. Cheng Hok Ming, Albert and Mr. Ma Kwai Yuen.

By order of the Board of
PacMOS Technologies Holdings Limited
Yip Chi Hung
Chairman

Hong Kong, 25 August 2009