



PACMOS TECHNOLOGIES HOLDINGS LIMITED
(弘茂科技控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1010)

ANNOUNCEMENT

(1) RESIGNATION AND APPOINTMENT OF DIRECTORS
(2) DESIGNATION OF DIRECTORS

The board of directors (the “**Board**”) of the Company announces that Mr Seto Yee Woon, John (“**Mr Seto**”) resigned as chairman of the Board and executive director of the Company and as director of various subsidiaries of the Company with effect from 9 March 2006 for personal reasons.

The Board and Mr Seto have confirmed that there is no disagreement with each other and there is no matter in relation to the resignation of Mr Seto that would need to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr Yip Chi Hung (“**Mr Yip**”), aged 47, an executive director of the Company, has been designated as chairman of the Board with effect from 9 March 2006. Mr Yip is experienced in the construction industry and well versed in the development of properties in Hong Kong and Singapore. He is an independent non-executive director of Perfectech International Holdings Limited, a company listed in the Stock Exchange of Hong Kong Limited. Mr Yip is also a director of All Dragon International Limited, the shareholder of Texan Management Limited which is a substantial shareholder of the Company representing approximately 43.3% of the Company’s issued share capital.

As at the date of this announcement, Mr Yip does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, he does not have any relationship with other directors, senior management or substantial or controlling shareholders of the Company. Mr Yip has not entered into any service agreement with the Company. There is no fixed term or proposed length of service except that he is subject to retirement by rotation and re-election in accordance with the Company’s Bye-laws. His emoluments will be determined and subject to review by the Board from time to time by reference to his duties and responsibilities with the Company.

Save as disclosed above, Mr Yip did not hold directorship in any other listed public company for the last three years prior to this designation.

The Board further announces that Mr Chen Che-Yuan (“**Mr Chen**”) has been appointed as executive director and chief executive officer of the Company and as director of various subsidiaries of the Company with effect from 9 March 2006.

Mr Chen, aged 51, is currently the Special Assistant to President of ProMOS Technologies Inc. (“**ProMOS**”) and is responsible for investor relations, strategic and business planning. ProMOS is a listed company in Taiwan which Mosel Vitelic Inc. (“**MVI**”) holds approximately 14% of its issued share capital as at the date of this announcement. He is the supervisor to the board of directors, elected by respective member, of each of the following companies: (i) MVI, a listed company in Taiwan and the Company’s substantial shareholder representing approximately 31.5% of the Company’s issued share capital, (ii) DenMOS TECHNOLOGY, Inc.*, MVI representing approximately 44% of its issued share capital, (iii) Mau Fu Investments Corp. Ltd.*, a wholly owned subsidiary of MVI and (iv) Bau De Investment Corp. Limited*, a wholly owned subsidiary of MVI. Mr Chen obtained his bachelor’s degree in Electronic Engineering in June 1978 from Tamkang University, Taiwan and master’s degree in EMBA in January 2003 from National Chao-Tung University, Taiwan. He has over 25 years of experience in design and developing semiconductor IC packaging, semiconductor backend manufacturing and has extensive experience in corporate management.

As at the date of this announcement, Mr Chen does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, he does not have any relationship with other directors, senior management or substantial or controlling shareholders of the Company. Mr Chen has not entered into any service agreement with the Company. There is no fixed term or proposed length of service except that he is subject to retirement by rotation and re-election in accordance with the Company’s Bye-laws. His emoluments will be determined and subject to review by the Board from time to time by reference to his duties and responsibilities with the Company.

Save as disclosed above, Mr Chen did not hold directorship in any other listed public company for the last three years prior to his appointment to the Board and did not hold any position with the Company and its subsidiaries.

The Board would like to express its gratitude to Mr Seto for his past valuable contribution to the Company and to welcome Mr Chen for joining the Board.

By order of the Board
Yip Chi Hung
Chairman

Hong Kong, 9 March 2006

As at the date of this announcement, the Company’s Board comprises Mr CHENG Hok Ming Albert, Mr WONG Chi Keung and Mr MA Kwai Yuen, being the independent non-executive directors, and Mr YIP Chi Hung and Mr CHEN Che-Yuan, being the executive directors.

** For identification purpose only.*

Please also refer to the published version of this announcement in The Standard.