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**BALK 1798**

**Balk 1798 Group Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1010)**

## **PROPOSED ADOPTION OF THE AMENDED AND RESTATED BYE-LAWS**

This announcement is made by Balk 1798 Group Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Pursuant to the Consultation Conclusions on Listing Regime for Overseas Issuers published by the Stock Exchange in November 2021, the Listing Rules have been amended with effect from 1 January 2022 which requires, among others, listed issuers to adopt a uniform set of 14 “Core Standards” for shareholder protection. As such, the board (the “**Board**”) of directors of the Company (the “**Director(s)**”) proposes to amend and restate the bye-laws of Company (the “**Bye-Laws**”) for the purposes of, among others, (i) bringing the Bye-Laws in line with amendments made to the Listing Rules and applicable Bermuda laws; and (ii) making other consequential and housekeeping changes (collectively, the “**Amendments**”). The Board also proposes to adopt the amended and restated Bye-Laws in substitution for, and to the exclusion of, the existing Bye-Laws.

The proposed adoption of the amended and restated Bye-Laws shall be subject to the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the forthcoming annual general meeting of the Company to be held on 6 June 2023 (the “**AGM**”). A circular containing, among others, details of the proposed Amendments and a notice convening the AGM will be despatched to the Shareholders as soon as practicable.

By Order of the Board  
**Balk 1798 Group Limited**  
**Li Weina**  
*Executive Director*

Hong Kong, 11 May 2023

*As at the date of this announcement, the Board of the Company comprises six Directors. The executive Directors are Ms. Li Weina, Mr. Zhang Fumin and Dr. Zhang Yu; and the independent non-executive Directors are Ms. Ching Ching, Dr. Song Donglin and Dr. Zhang Shengdong.*