

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



太 睿 國 際 控 股 有 限 公 司

PacRay International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

**COMPLETION OF DISCLOSEABLE TRANSACTION
INVOLVING ISSUE OF
CONSIDERATION SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements (the “**Announcements**”) of PacRay International Holdings Limited (the “**Company**”) dated 14 February 2020, 31 March 2020, 29 April 2020, 1 June 2020, 8 June 2020, 15 July 2020 and 14 August 2020 and the circular dated 12 June 2020 in relation to, among others, the discloseable transaction involving the acquisition of 20.2% equity interest in Red Power Developments Limited by the Company from Ever Digital Limited (the “**Acquisition**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

**COMPLETION OF ACQUISITION OF SALE SHARES INVOLVING ISSUE OF
CONSIDERATION SHARES UNDER GENERAL MANDATE**

The Board hereby announced that all the conditions precedents of the Sale and Purchase Agreement have been fulfilled and that the completion of the transaction contemplated under the Sale and Purchase Agreement, including the allotment and issuance of the Consideration Shares to the Vendor, took place on 1 September 2020.

Pursuant to the Sale and Purchase Agreement, a total of 33,658,000 Consideration Shares, which represent approximately 9.1% of the issued share capital of the Company as enlarged by the allotment and issue of the Consideration Shares, were allotted and issued by the Company to the Vendor on 1 September 2020.

EFFECT OF THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately after the Completion are set out as follows:

Shareholders	Immediately before the Completion		Immediately after the Completion	
	<i>Number of Shares</i>	<i>Approximate % to total issued Shares</i>	<i>Number of Shares</i>	<i>Approximate % to total issued Shares</i>
Glory Genius International Holdings Limited	146,392,770	43.5	146,392,770	39.5
Vision2000 Venture Ltd	106,043,142	31.5	106,043,142	28.6
Public				
Vendor			33,658,000	9.1
Other public Shareholders	<u>84,151,230</u>	<u>25.0</u>	<u>84,151,230</u>	<u>22.7</u>
Total	<u>336,587,142</u>	<u>100.0</u>	<u>370,245,142</u>	<u>100.00</u>

Note: The percentages are subject to rounding error

By Order of the Board
PacRay International Holdings Limited
Yang Lin
Chairman

Hong Kong, 1 September 2020

As at the date of this announcement, the Board of the Company comprises nine Directors. The executive Directors are Mr. Yang Lin, Ms. Lau Mei Ying, Mr. Leung Pok Man, Ms. Li Wei Na and Mr. Xu Yinsheng; the non-executive Director is Mr. Zhou Danqing; and the independent non-executive Directors are Ms. Ching Ching, Ms. Weng Yuzhen and Dr. Zhang Shengdong.