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太 睿 國 際 控 股 有 限 公 司

PacRay International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of PacRay International Holdings Limited (the “**Company**”) dated 27 March 2020 in relation to the acquisition of the entire equity interest in Ideal Best Limited. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Long Stop Date is 31 July 2020, or such later date as the Vendor and the Company may agree in writing. As additional time is required to fulfill the conditions precedent to the Completion, including the Company being satisfied with the results of the due diligence review, on 28 July 2020 (after the trading hours of the Stock Exchange), the Company and the Vendor entered into an extension letter to extend the Long Stop Date to 30 September 2020 or any later date as agreed by the parties (the “**Extension**”). Save and except for the Extension, all other terms of the Sale and Purchase Agreement remain unchanged and are in full force and effect. The Board considers that the Extension is on normal commercial terms and fair and reasonable, and is in the best interest of the Company and its shareholders as a whole.

Completion is subject to the fulfillment of the conditions and therefore may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
PacRay International Holdings Limited
Lau Mei Ying
Executive Director

Hong Kong, 28 July 2020

As at the date of this announcement, the Board of the Company comprises nine Directors. The executive Directors are Mr. Yang Lin, Mr. Xu Beinan, Mr. Xu Yinsheng, Mr. Leung Pok Man and Ms. Lau Mei Ying; the non-executive Director is Mr. Zhou Danqing; and the independent non-executive Directors are Ms. Ching Ching, Ms. Weng Yuzhen, and Dr. Zhang Shengdong.