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太 睿 國 際 控 股 有 限 公 司

PacRay International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(2) CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that with effect from 17 July 2020:

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Weng Yuzhen has been appointed as independent non-executive Director.

CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

Ms. Weng Yuzhen will be appointed as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of PacRay International Holdings Limited (the “**Company**”) announces that Ms. Weng Yuzhen (“**Ms. Weng**”) has been appointed as independent non-executive Director with effect from 17 July 2020. The biography of Ms. Weng is set out in the paragraphs below:

Ms. Weng, aged 40, obtained a college degree in Business Administration in Fujian Normal University (福建師範大學) in 2001. She has been employed as administration officer, administration deputy manager and administration manager of Profit Cultural & Creative Group Corporation* (德藝文化創意集團股份有限公司) (“**PC&C**”), a company listed on the ChiNext Market of Shenzhen Stock Exchange with stock code of 300640, and now as chairman of the board of supervisors of PC&C. She has around 16 years of experiences in administration and human resource management.

Ms. Weng has entered into a contract with the Company in relation to her appointment as the independent non-executive Director, which may be terminated by either party giving to the other not less than 30 days prior notice in writing. She is entitled under the contract to a director fee of HK\$10,000 per month, which was determined with reference to her background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. Her directorship will be subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. She will hold office until the next annual general meeting of the Company at which she will be eligible for re-election in accordance with the Bye-laws of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Weng has confirmed that (i) she has not hold any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) she does not hold any other position with the Company or subsidiaries of the Company; (iii) she does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) she does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) nor there is any other matter that needs to be brought to the attention of the Shareholders in relation to her appointment.

The Board would like to extend a warm welcome to Ms. Weng in joining the Board.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

With effect from 17 July 2020, Ms. Weng will be appointed as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company.

COMPLIANCE OF THE LISTING RULES

Following the appointment of Ms. Weng, the Board currently comprises nine Directors, with three being independent non-executive Directors. Therefore, the Company has complied with (i) the Rule 3.10(1) of the Listing Rules, which requires the Board to have at least three independent non-executive Directors; and (ii) the Rule 3.10A of the Listing Rules, which requires the independent non-executive Directors to constitute at least one-third of the Board. In addition, the Company has complied with the composition requirement of the audit committee under Rule 3.21 of the Listing Rules, which requires the Audit Committee to have at least three members.

By Order of the Board
PacRay International Holdings Limited
Yang Lin
Chairman and executive Director

Hong Kong, 17 July 2020

As at the date of this announcement, the Board of the Company comprises nine Directors. The executive Directors are Mr. Yang Lin, Mr. Xu Beinan, Mr. Xu Yinsheng, Mr. Leung Pok Man and Ms. Lau Mei Ying; the non-executive Director is Mr. Zhou Danqing; and the independent non-executive Directors are Ms. Ching Ching, Ms. Weng Yuzhen, and Dr. Zhang Shengdong.