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太 睿 國 際 控 股 有 限 公 司

PacRay International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcements (the “**Announcements**”) of PacRay International Holdings Limited (the “**Company**”) dated 14 February 2020, 31 March 2020, 29 April 2020 and 1 June 2020 in relation to, among others, the discloseable transaction involving the acquisition of 20.2% equity interest in Red Power Developments Limited by the Company from Ever Digital Limited (the “**Acquisition**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

PROPOSAL TO OBTAIN SHAREHOLDER APPROVAL ON THE ACQUISITION

As a good corporate governance practice, the Board resolved to put forward the Acquisition for Shareholders’ approval at the 2020 annual general meeting of the Company (the “**Annual General Meeting**”) to be held on 22 June 2020. During the Annual General Meeting, a resolution will be proposed for the Shareholders to consider and, if thought fit, approve the Sale and Purchase Agreement and the transactions contemplated thereunder.

If the resolution on the Sale and Purchase Agreement is not approved in the Annual General Meeting, the Company will not make an application to the Stock Exchange for permission to deal in the Consideration Shares. In this case, the Conditions will not be fulfilled, and the Sale and Purchase Agreement will lapse.

To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, no Shareholder has a material interest in the Sales and Purchase Agreement and the transactions contemplated thereunder. As such, no Shareholder is required to abstain from voting on the resolution to approve the Sales and Purchase Agreement and the transactions contemplated thereunder at the Annual General Meeting.

A supplemental circular containing, among other things, details of the Sales and Purchase Agreement and the transactions contemplated thereunder will be dispatched to the Shareholders on or before 12 June 2020.

Completion is subject to the fulfillment of the Conditions (including obtaining a Shareholder approval at the Annual General Meeting) and therefore may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
PacRay International Holdings Limited
Yang Lin
Chairman

Hong Kong, 8 June 2020

As at the date of this announcement, the Board of the Company comprises seven Directors. The executive Directors are Mr. Yang Lin, Mr. Xu Beinan, Mr. Xu Yinsheng, Mr. Leung Pok Man and Ms. Lau Mei Ying; the non-executive Director is Mr. Zhou Danqing; and the independent non-executive Director is Dr. Zhang Shengdong.