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太 睿 國 際 控 股 有 限 公 司

PacRay International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

PROPOSED DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by PacRay International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 7 December 2019, Glory Genius International Holdings Limited (“**Glory Genius**”), a controlling shareholder of the Company holding 146,392,770 shares of the Company (the “**Shares**”), representing approximately 43.49% of the issued share capital of the Company as at 7 December 2019, informed the Company that it is in the course of negotiation with Zhong Cai Capital Group Limited (中財資本集團有限公司, “**Zhong Cai**”). Glory Genius proposes to dispose of 15,146,421 Shares, representing approximately 4.5% of the issued share capital of the Company as at 7 December 2019, to Zhong Cai.

As informed by Glory Genius, Zhong Cai is a party independent of the Company and Glory Genius. If the proposed disposal materializes and completes, Glory Genius will hold 131,246,349 Shares and Zhong Cai will hold 15,146,421 Shares.

By order of the Board
PacRay International Holdings Limited
Yang Lin
Chairman and Executive Director

Hong Kong, 8 December 2019

As at the date of this announcement, the Board of the Company comprises nine Directors. The executive Directors are Mr. Yang Lin, Mr. Xu Yinsheng, Mr. Liu Shixia, Mr. Leung Pok Man and Ms. Lau Mei Ying; the non-executive Director is Mr. Zhou Danqing; and the independent non-executive Directors are Mr. Lee Man To, Ms. Choi Yee Man and Dr. Zhang Shengdong.